

Olympic Oil Industries Limited

Regd. Off: 907-910, Meadows, Sahar Plaza, Andheri Kurla Road,
J. B. Nagar, Andheri (East) Mumbai - 400059
Ph. No.: 022 - 42634444, Fax No.: 022 - 28240906
Email: olympicoilltd@gmail.com

To

Date: October 06, 2015

The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Subject: Compliance with the provisions of Clause 49

Ref.: Olympic Oil Industries Limited Scrip Code 507609

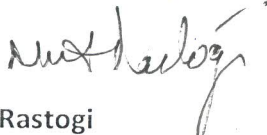
Dear Sir/Madam,

We certify that, pursuant to SEBI Circular No. CIR/CFD/POLICYCELL/7/2014 dated September 15, 2014 the Compliance with the provisions of Clause 49 of the listing agreement is not mandatory w.e.f. 1st October, 2014, to Olympic Oil Industries Limited ("the Company"), being paid up equity share capital not exceeding Rs. 10 crore and Net worth not exceeding Rs. 25 crore, as on the last day of previous financial year. However where the provisions of Clause 49 become applicable to the company at a later date, the company shall comply with the requirements of Clause 49 within six months from the date on which the provisions became applicable to the company.

In this regard, Please find enclosed herewith **Net Worth Certificate** for your reference.

Thanking You,

For OLYMPIC OIL INDUSTRIES LIMITED



Atul Rastogi
Compliance Officer

Encl: Net Worth Certificate

CIN-L15141MH1980PLC022912

Olympic Oil Industries Limited

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TO WHOMSOEVER IT MAY CONCERN

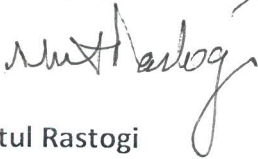
We certify that Olympic Oil Industries Limited having its registered office at 907-910, Meadows, Sahar Plaza, Andheri kurla Road, J. B. Nagar, Andheri (East), Mumbai -400059 has a Net Worth of Rs. 22,31,52,420 as on 31st March, 2015 on the basis of the following calculation:

Particulars	Amount (Rs.)
Paid-up Equity Capital	2,85,40,000
Add : Reserves & Surplus (Excluding Revaluation Reserves)	19,46,12,420
Less: Accumulated Losses/P & L Dr. balance.	-
Less: Miscellaneous Expenditure	-
Total Networth	22,31,52,420

We further certify that Olympic Oil Industries Limited having a paid-up capital of Rs. 2,85,40,000 consisting of 28,54,000 equity shares of Rs.10 each as on 31st March, 2015.

Based on the above calculations and figures, it is confirmed that clause 49 of the Listing Agreement regarding the Submission of Corporate Governance Report is not applicable to the Company for the quarter ended on 30th September, 2015.

For Olympic Oil Industries Limited



Atul Rastogi
Compliance Officer

Place: Mumbai

Date : 06th October, 2015

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